



CONWAY CENTER
for FAMILY BUSINESS

2017 FAMILY BUSINESS ECONOMIC OUTLOOK SURVEY

Each year, the Conway Center for Family Business surveys leaders of Central Ohio family-owned businesses on issues and topics that matter most to them.

64.8 %

Family businesses are planning to hire more employees in 2017.



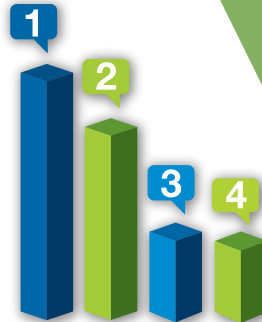
“ Family businesses continue to build their businesses in Central Ohio, evidenced by the number planning to add jobs in 2017.”

J. Richard Emens
[Conway Center Executive Director]



The most significant challenges to family businesses in 2017:

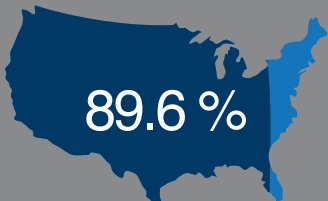
1. Finding qualified workers (34.9%)
2. Competition (26.7%)
3. Commodity or materials cost changes (9.3%)
4. Health care (8.1%)



Statistics show family businesses account for **64** percent of the U.S. gross domestic product, generate **62** percent of the country's employment, and spur **78** percent of all new job creation.

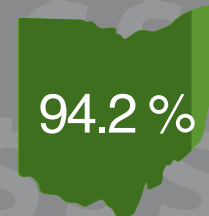
89.6 %

Felt very good or good about the economic climate in the United States.



94.2 %

Felt very good or good about the Central Ohio economic climate.



“ Family businesses are on the forefront of creating inclusive work cultures and seek employees who will add value to the company and its culture.”



Jill Hofmans
[Conway Center Managing Director]



54%



23%

Biggest hiring challenges for family businesses in 2017:

1. Finding skilled/qualified workers (54%)
2. Finding employees that fit with company culture (23%)



The survey was completed by leaders of 89 family-owned businesses in and around Franklin County.

Conway Center for Family Business
1216 Sunbury Road | Columbus, OH 43219
(614) 253-4820 | info@familybusinesscenter.com